



**IEO**

Independent Evaluation Office  
*of the* International Monetary Fund

# 2021 Work Program

**FEBRUARY 10, 2021**



## **Independent Evaluation Office—2021 Work Program**

### **New evaluation of the IMF's emergency response to the COVID-19 pandemic**

Following an informal Board seminar on February 2, and extensive consultation with IMF management and staff as well as external experts and civil society, the IEO has decided to launch a new evaluation on the IMF's emergency response to the COVID-19 pandemic. The IEO team is now starting a more detailed scoping exercise to prepare an issues paper for this evaluation. The evaluation will be the first part of a two-stage process for evaluating the IMF's response to the pandemic. The follow-up to be prepared at a later stage will provide a more comprehensive assessment of the Fund's response to the pandemic, including during the stabilization and recovery phases.

### **IEO evaluation pipeline**

The IEO is now at work on four evaluations, consistent with our budgetary envelope. Except for the new COVID-19 pandemic response evaluation, issues papers for these evaluations are available on the IEO website [ieo.imf.org](http://ieo.imf.org). Additional evaluations will be launched as evaluations currently in train are completed, drawing on the menu of future IEO topics (also on the [website](#)).

#### ***To be completed in 2021***

- Growth and Adjustment in IMF-Supported Programs
- IMF Engagement in Small Developing States

#### ***To be completed in 2022***

- The IMF and Capacity Development
- IMF Emergency Response to the COVID-19 Pandemic

### **IEO@20 conference**

The IEO has started to plan a conference to mark the 20<sup>th</sup> anniversary of the opening of the IEO in 2001, tentatively scheduled for the end of this year, a successor to our 10<sup>th</sup> anniversary conference in 2011. To prepare for the conference, we have begun to work on a series of papers to draw lessons from the experience with IEO evaluation over the past ten years, and to consider the challenges to independent evaluation at the IMF going forward.